Adopt Change Limited

ABN 28 133 921 614

Financial Statements
For the Year Ended 30 June 2026

Adopt Change Limited
Directors Report
For the Financial Year Ended 30 June 2026

Directors
The following persons were directors of Adopt Change Ltd during the whole of the financial year and up to the date of this report, unless otherwise stated:

Anne Maree King (resigned 7 Nov 2025)
Anthony Smith
Catherine McDonnell
Gabrielle Stricker-Phelps
Mark Nixon
Tom Imbesi
Victoria Buchan

Principal Activity
The Company's purpose is to support vulnerable children in need, particularly those in government care, foster care, orphans or children without families, and their carers, families and guardians.

Review of Operations
Throughout the 2026 financial year, the Adopt Change team worked to continue to deliver on major program commitments, along with our ongoing work to support children, youth and their carer families. A three-year strategy was launched, to expand Adopt Change impact nationally.

Carers for Kids NSW program overview
Adopt Change continued operating 'Carers for Kids NSW', funded by the NSW Government Department of Communities and Justice. This new period commenced year eight of the program since inception, with adjusted contract deliverables to enable even more focus on carer support for authorised Carers (foster carers, kinship carers, guardians and adoptive parents) in NSW.

Across the year, we continued to deliver on our commitments to support carers with a support line, online resources via our upgraded carer portal, online and in-person carer training, case worker training for collaborating with carers, carer events and engaging with potential carers to consider becoming a carer.

Since establishing the program mid-2018, the program has built a member database of over 8,500 carer households, to access support, training and resources. There was a 10% increase on last year of the number of carers and agency staff who registered to access our Carer Portal for resources, bringing user numbers to 3,700.

While carer support case numbers (806) were similar to the previous year, the need for carer support increased overall. Case complexity increased, requiring more time and effort to be resolved. The increase was driven by numerous factors including changes in the sector impacting carers, in addition to the ongoing challenges of the carer role. We also provided more one-on-one intensive coaching sessions and supported potential carers who contacted us directly about becoming a carer.

Significant events and activities for the year included:
– Our annual Sydney Foster and Kinship Care Week Picnic hosted around 1,200 people, with 19 agencies participating, to commence the week recognising and celebrating the importance and role of Carers.
– NSW Carer Recognition Awards at NSW Parliament House, recognising 5 carer parent recipient awards
– the launch of our first season of Carer podcasts on A Home for Every Child platform
– and a number of smaller local events for carer engagement, along with information sessions for potential carers.

National Adopt Change Activities and Strategy

Beyond our work on the NSW program, our national efforts continued to operate within a challenging economic landscape for non-profit organisations. Despite limited funds for national activities, we were able to deliver a range of existing and new activities. We undertook some organisational structure adjustments to align with organisation needs, as well as commencing our three-year strategy – Healing Homes for Kids.

The new strategy will see a national focus on supporting carer family home, including children and youth in care and young adults who have left care, as well as carers. Our national strategy will seek to introduce new initiatives to support these clients, along with associated fundraising.

After eight years of delivering the THRIVE National Permanency Conference, the decision was made to pause it for 2025. In its place, Adopt Change delivered the National Foster & Kinship Care Conference in NSW for 2025. The conference saw a major increase in attendance from recent conferences, hosting approximately 500 attendees, primarily comprised of carers and child welfare professionals. The costs of the conference were covered by ticket and sponsor income and covered a portion of operational costs for the year to deliver on our purposes, including staffing towards the significant undertaking of major conference event preparation and stakeholder engagement. Fundraising was also undertaken to provide gratis tickets to a number of carers to attend the conference free-of-charge who were not otherwise in a position to purchase tickets or have this covered by their agency.

In line with our adjusted organisation and program needs, some structural changes were implemented to ensure alignment with program deliverables required and company strategy moving forward. This included associated systems review and training across a range of areas.

Practical and In-kind Supports

Our direct supports to children and young people expanded, to include connecting donated new bikes to children and youth in care in NSW, with over 70 provided so far. Our MyPack first night backpacks for children entering foster care continued, with a focus on preparation for scale up of the program. To date we have delivered over 520 MyPacks, including 70 delivered early in FY27 based on a recent donation received.

The financial year saw us receive an increased number of in-kind supports, primarily towards our community of children, youth and carers. In addition to the bikes and blankets for the MyPacks, we received vouchers and gifts for carers provided for the NSW Carer Recognition Award recipients and finalists (to the total value of $9,000), and a number of carer gifts for the Sydney Picnic and National Foster & Kinship Care Conference. We also received a $26,364 room hire waiver grant for the conference.

Advocacy

Our advocacy efforts to better support children and families across Australia saw our ongoing government and sector engagement, submissions and letters to government, along with an active media presence and social media activity. Some significant changes were realised in this space, including a 20% increase in NSW foster and kinship carer payments and the release of the NSW OOHC Strategy in NSW which included Carers as partners. Our work continues to pursue better support for children and carer families nationally with a unified approach. The updated team structure included an increased focus on policy work to enhance these efforts and saw the development of multiple papers and submissions.

Our CEO continued as a member of the National Foster & Kinship Care Collective, a voluntary collaboration of CEOs from the carer representative bodies from seven of the Australian jurisdictions. During the year, Renee accepted the Chair role for the group, with a strategic focus on financial supports for carers within the collective's national advocacy.

Financial Results

Financially, while a surplus of $30,000 was budgeted, the result for FY26 was $3,665 deficit. This variation to planned outcomes was anticipated due to challenges faced across the year. The FY27 budget was set recognising the difficult economic climate for the sector. While previous years have seen us draw on retained earnings to deliver on strategic plans, these two years are seeing us hold steady without major drawing and to prepare for the new Healing Homes strategy implementation.

In support of proposed activities and ongoing work, Adopt Change increased its grant applications and appeals for funding and is awaiting results.

National Priorities for FY2027

The 2027 financial year priorities include a focus on the NSW program, along with the first major undertaking within Healing Homes for Kids. This will see us shift from a single conference to a Roadshow format with five locations to reach more carers and practitioners across Australia. The first suite of roadshows in October will run in three locations in NSW, along with Melbourne and Adelaide. Collectively, the events had over 550 attendees registered by September. Within the same financial year, further initiatives of the strategy are planned to be launched.

Further information about our work can be found at adoptchange.org.au and carersforkidsnsw.org.au

Contributions on Winding Up

The amount that each member of the Company is liable to contribute if the Company is wound up is $100. The Company had seven members at the commencement of the financial year, and seven members at the end of the financial year.

Adopt Change Limited
Directors Report
For the Financial Year Ended 30 June 2026

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is set out on page 5.

Signed in accordance with a resolution of the Board of Directors:

Victoria Buchan
Director
15 October 2026

Tom Imbesi
Director
15 October 2026

Adopt Change Limited
Auditor's Independence Declaration to the Board of Directors of Adopt Change Limited
For the Financial Year Ended 30 June 2026

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Adopt Change Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

b) No contraventions of any applicable code of professional conduct in relation to the audit.

Modoras Audit

Modoras Audit

Scott Carey
Director
15 October 2026
Sydney, New South Wales

Adopt Change Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 30 June 2026

	Notes	2026 $	2025 $
Revenue			
Revenue from contracts with customers	4	3,413,906	3,098,607
Other income	5	142,810	131,806
Total revenue		**3,556,716**	**3,230,413**
Expenses			
Audit, legal and accounting fees		(41,123)	(40,320)
Consultancy fees		(34,086)	(10,516)
Depreciation		(3,837)	(1,710)
Employee benefits expense		(2,414,259)	(2,351,213)
Fundraising & event expenses		-	(79,740)
IT expenses		(37,171)	(43,834)
Management & board expenses		(2,624)	(1,390)
Office expenses		(131,788)	(94,631)
Travel & accomodation		(57,482)	(25,000)
Program delivery expenses		(663,400)	(459,769)
Other employee costs		(166,453)	(109,082)
Loss on disposal of assets		(136)	-
Other expenses		(8,022)	(16,658)
Total expenses		**(3,560,381)**	**(3,233,863)**
Deficit for the year		**(3,665)**	**(3,450)**
Income tax expense		-	-
Deficit after income tax		**(3,665)**	**(3,450)**
Other comprehensive income		-	-
Total comprehensive loss		**(3,665)**	**(3,450)**

The accompanying notes form part of these financial statements.

Adopt Change Limited
Statement of Financial Position
As at 30 June 2026

	Notes	2026 $	2025 $
Assets			
Current			
Cash and cash equivalents	6	765,696	888,056
Trade and other receivables	7	10,945	69,364
Other assets	8	105,734	91,775
Total current assets		**882,375**	**1,049,195**
Non-current			
Property, plant and equipment	9	15,020	8,259
Total non-current assets		**15,020**	**8,259**
Total assets		**897,395**	**1,057,454**
Liabilities			
Current			
Trade and other payables	10	303,936	318,264
Provisions	11	83,376	83,766
Contract liabilities	12	25,275	173,340
Total current liabilities		**412,587**	**575,370**
Non-current			
Provisions	11	75,507	69,118
Total non-current liabilities		**75,507**	**69,118**
Total liabilities		**488,094**	**644,488**
Net assets		**409,301**	**412,966**
Equity			
Accumulated funds		409,301	412,966
Total equity		**409,301**	**412,966**

The accompanying notes form part of these financial statements.

Adopt Change Limited
Statement of Changes in Equity
For the Financial Year Ended 30 June 2026

	Notes	Accumulated Funds $	Total Equity $
Balance at 1 July 2024		416,416	**416,416**
Deficit for the year		(3,450)	**(3,450)**
Other comprehensive income		-	**-**
Total comprehensive loss		(3,450)	**(3,450)**
Balance at 30 June 2025		412,966	**412,966**
Balance at 1 July 2025		412,966	**412,966**
Deficit for the year		(3,665)	**(3,665)**
Other comprehensive income		-	**-**
Total comprehensive loss		(3,665)	**(3,665)**
Balance at 30 June 2026		409,301	**409,301**

The accompanying notes form part of these financial statements.

Adopt Change Limited
Statement of Cash Flows
For the Financial Year Ended 30 June 2026

	Notes	2026	2025
		$	$
Cash flows from operating activities			
Receipts from donors		135,689	99,312
Receipts from grants, customers and others		3,326,907	3,547,902
Payments to suppliers and employees		(3,578,696)	(3,450,975)
Interest received		4,474	6,594
Net cash (used in)/provided by operating activities		**(111,626)**	**202,833**
Cash flows from investing activities			
Payments for property, plant and equipment		(10,734)	(8,653)
Net cash used in investing activities		**(10,734)**	**(8,653)**
Cash flows from financing activities		**-**	**-**
Net cash provided by financing activities		**-**	**-**
Net change in cash and cash equivalents		(122,360)	194,180
Cash and cash equivalents at beginning of financial year		888,056	693,876
Cash and cash equivalents at end of financial year	6	**765,696**	**888,056**

The accompanying notes form part of these financial statements.

Adopt Change Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2026

1. General information

The financial statements cover Adopt Change Limited, an entity incorporated and domiciled in Australia. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991*.

The entity's principal activity during the financial year to support vulnerable children in need, particularly those in government care, foster care, orphans or children without families, and their carers, families and guardians.

Principal place of business is Unit A1/35-39 Bourke Road, Alexandria NSW 2015.

The financial report was authorised for issue by the Board of Directors on 15 October 2026.

2. Changes in accounting policies

New and revised standards that are effective for these financial statements
A number of revised standards became effective for the first time to annual periods beginning on or after 1 July 2025. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

Accounting Standards issued but not yet effective and not been adopted early by the entity
A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The Board of Directors is currently assessing the impact such standards will have on the entity.

3. Summary of material accounting policy information

Financial reporting framework
The general-purpose financial statements of the entity have been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991*.

Statement of compliance
The general-purpose financial statements of the entity have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

Basis of preparation
The financial statements are presented in Australian Dollars ($AUD), which is also the functional currency of the entity.

The material accounting policy information that has been adopted in the preparation of this report are as follows:

Revenue from contracts with customers
Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:
1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Income tax
No provision for income tax has been raised as the entity is exempt from income tax as a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012.*

Trade and other receivables
Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected losses. Trade receivables are generally due for settlement within 30 days.

Property, plant and equipment
Depreciation
The depreciable amount of all fixed assets is depreciated over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Furniture	15 - 25%
Office equipment	15 - 25%

Trade and other payables
These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Liabilities relating to contracts with customers
Contract liabilities
A contract liability is recognised if grant conditions are fulfilled. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the entity performs under the contract (i.e. fulfils conditions of the grant).

Significant judgement in applying accounting policies
When preparing the financial statements, the Board of Directors undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty
Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An allowance for expected losses is included, where applicable, based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The allowance for expected losses is based on the best information at the reporting date.

Useful lives of depreciable assets

The Board of Directors reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain depreciable assets.

Provisions

Provisions are measured at the Board of Director's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2026 $	2025 $
4. Revenue from contracts with customers		
Revenue recognised over time		
Service fee income - Department of Communities and Justice (NSW)	3,030,753	2,928,265
Grant income - Department of Social Services	-	60,000
Grant income - Government of South Australia	-	-
Sponsorship income - Department of Child Safety, Seniors and Disability Services (QLD)	-	7,000
Sponsorship income - Office of the Advocate for Children & Young People (NSW)	8,200	3,900
Sponsorship income - Department of Communities (WA)	-	10,000
Sponsorship income - Office of the Children's Guardian (NSW)	15,000	-
Sponsorship income - other	75,300	-
Grant income - other	14,500	41,000
Event sales	270,153	48,442
	3,413,906	**3,098,607**

How the entity recognises revenue

Grants/Service Fees

If conditions are attached to a grant/service agreement, revenue is recognised when the entity satisfies those conditions.

Events/Sponsorship

Revenue relating to events and sponsorship is recognised over the period in which the event takes place.

5. Other income		
Fundraising and donations	135,689	99,312
Interest income	4,474	6,594
Other income	2,647	25,900
	142,810	**131,806**
6. Cash and cash equivalents		
Cash at bank	765,696	888,056
	765,696	**888,056**
7. Trade and other receivables		
Current		
Trade receivables	10,945	65,186
Other receivables	-	4,178
	10,945	**69,364**
8. Other assets		
Current		
Prepayments	88,636	67,701
Deposits paid	17,098	24,074
	105,734	**91,775**

	2026	2025
	$	$
9. Property, plant and equipment		
Office equipment at cost	33,534	23,525
Office equipment accumulated depreciation	(18,514)	(15,266)
	15,020	8,259
Furniture at cost	-	679
Furniture accumulated depreciation	-	(679)
	-	-
Total property, plant and equipment	**15,020**	**8,259**

	Office Equipment	Furniture	Total
	$	$	$
Net carrying amount 1 July 2025	8,259	-	8,259
Additions	10,734	-	10,734
Disposals	(136)	-	(136)
Depreciation	(3,837)	-	(3,837)
Net carrying amount 30 June 2026	15,020	-	15,020

10. Trade and other payables		
Current		
Trade payables	87,034	62,642
Accrued expenses	97,790	124,482
Net GST payable	43,464	67,272
Payroll liabilities	68,222	63,868
PLSL Levy Payable	7,426	-
	303,936	**318,264**
11. Provisions		
Current		
Provision for annual leave	83,376	83,766
	83,376	**83,766**
Non-current		
Provision for long service leave	75,507	69,118
	75,507	**69,118**
12. Contract liabilities		
Current		
Contract liabilities - deferred conference ticket sales	25,275	120,540
Contract liabilities - Sponsorship in advance	-	52,800
	25,275	**173,340**

13. *NSW Charitable Fundraising Act 1991*

As a registered charity under the *NSW Charitable Fundraising Act 1991* (the Act), the entity is required to disclose income and expenses from fundraising appeals. Donations and fundraising in this note follow the definition in the Act. As such, there may be some differences in the classification of items compared to the statement of profit or loss and other comprehensive income.

a) Details of aggregated gross income and total expenses from fundraising appeals

	2026 $	2025 $
Income from fundraising		
Fundraising income	135,689	99,312
Expenses from fundraising		
Fundraising costs	9,340	12,632
Employee benefits expense associated with fundraising	19,196	15,274
Total costs of fundraising appeals	28,536	27,906
Net surplus from fundraising activities	**107,153**	**71,406**

b) Nature of fundraising appeals and application of net surplus

Fundraising appeals primarily consisted of donations from the community. The net surplus generated from fundraising activities was applied to the charitable purposes of the organisation.

14. Related parties

The entity's related parties include its key management personnel and related entities. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

	2026 $	2025 $
Key management personnel compensation		
Total key management personnel compensation	428,575	394,062

15. Remuneration of auditor

Modoras Audit		
Audit of financial report	7,900	7,000
Assistance with preparation of the financial report	2,000	1,500
	9,900	**8,500**

16. Commitments

The entity had no material unrecognised contractual commitments as at 30 June 2026.

17. Contingent liabilities

There are no contingent liabilities as at 30 June 2026.

18. Subsequent events

No adjusting events have occurred between 30 June 2026 and the date of authorisation of these accounts.

Adopt Change Limited
Responsible Persons' Declaration
For the Financial Year Ended 30 June 2026

The Responsible Persons declare that in the Responsible Persons' opinion:

a) the financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

   i) giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

   ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and

b) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Victoria Buchan
Director
15 October 2026

Tom Imbesi
Director
15 October 2026

Adopt Change Limited
Responsible Persons' Declaration under the *NSW Charitable Fundraising Act 1991*
For the Financial Year Ended 30 June 2026

The Responsible Persons declare that in the Responsible Persons' opinion:

a) the statement of profit or loss and other comprehensive income and associated notes gives a true and fair view of all income and expenditure of the organisation with respect to fundraising appeals for the financial year ended 30 June 2026;

b) the statement of financial position and associated notes gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals conducted by the organisation as at 30 June 2026;

c) the provisions of the *NSW Charitable Fundraising Act 1991* and Regulations and the conditions attached to the authority have been complied with during the financial year ended 30 June 2026; and

d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals during the financial year ended 30 June 2026.

Victoria Buchan
Director
15 October 2026

Tom Imbesi
Director
15 October 2026

Adopt Change Limited
Independent Auditor's Report to the Members of Adopt Change Limited
For the Financial Year Ended 30 June 2026

Opinion
We have audited the financial report of Adopt Change Limited (the registered entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity, and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of material accounting policy information, and the responsible persons' declaration.

In our opinion, the financial report of Adopt Change Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon
The responsible persons are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Adopt Change Limited
Independent Auditor's Report to the Members of Adopt Change Limited
For the Financial Year Ended 30 June 2026

Responsibilities of Responsible Persons for the Financial Report
The responsible persons of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible persons are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations or have no realistic alternative but to do so.

The responsible persons are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

Report of the requirements of the *NSW Charitable Fundraising Act 1991*
We have audited the financial report as required by Section 24(2) of the *NSW Charitable Fundraising Act 1991*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulation 2021.*

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instance of non-compliance with the requirements described in the above-mentioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit report expressed in this report has been formed on the above basis.

Adopt Change Limited
Independent Auditor's Report to the Members of Adopt Change Limited
For the Financial Year Ended 30 June 2026

Opinion
In our opinion:

a) the financial report of Adopt Change Limited has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2026, in all material respects, in accordance with:

   i) sections 20(1), 22(1-2), 24(1-3) of the *NSW Charitable Fundraising Act 1991*; and

   ii) sections 10(6) and 11 of the *NSW Charitable Fundraising Regulation 2021*.

b) the money received as a result of fundraising appeals conducted by the registered entity during the financial year ended 30 June 2026 has been properly accounted for and applied, in all material respects, in accordance with the above-mentioned Act and Regulations.

Modoras Audit

Modoras Audit

Scott Carey
Director
15 October 2026
Sydney, New South Wales