

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**ABN 28 133 921 614**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED**  
**30 JUNE 2017**

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**FINANCIAL REPORT**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

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**General Information**

The financial report covers Adopt Change Limited as an individual entity. The financial report is presented in Australian dollars, which is Adopt Change Limited's functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the directors' declaration.

Adopt Change Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business are:

*Registered office:*  
Adopt Change Limited  
Level 23, 9 Castlereagh Street  
SYDNEY NSW 2000

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial report.

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**Directors' Report**

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2017.

**Directors**

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Catherine McDonnell	
Helen McCabe	Resigned 13 February 2017
John O'Neill	
Victoria Buchan	
Kerry Chikarovski	
Deborra-lee Furness	Resigned 15 October 2016

**Principal Activities**

The company's purpose is to facilitate awareness and educate regarding issues surrounding child adoption and wellbeing of children without a safe, permanent family and home, and to advocate for their rights.

No significant change in the nature of these activities occurred during the year.

**Significant Changes in the State of Affairs**

There were no significant changes in the company's state of affairs occurred during the financial year.

**Events After Balance Sheet Date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

**Future Developments**

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

**Environmental issues**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

**Directors Benefits**

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

**Winding Up**

The amount that each member of the company is liable to contribute if the company is wound up is \$100. The Company had 6 members at the commencement of the financial year, and 4 members at the end of the financial year.

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**Directors' Report**

**Indemnifying Officer or Auditor**

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

**Proceedings on Behalf of Company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 is set out on page 14.

This report is made in accordance with a resolution of directors.

On behalf of the directors;



Catherine McDonnell  
Director

Date: 30 October 2017



Victoria Buchan  
Director

Date: 10/11/17


**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**DIRECTORS' DECLARATION**

In the directors' opinion:

1. The attached financial statements and notes thereto comply with Australian Accounting Standards - Reduced Disclosure Requirements:
2. The attached financial statements and notes thereto give a true and fair view of the Company's financial position as at 30 June 2017 and of its performance for the financial year ended on that date;
3. The attached financial statements and notes thereto are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013; and
4. There are reasonable grounds to believe the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 60.15 (2) of the Australian Charities and Not-for-profits Commission Regulation 2013;

On behalf of the directors;

  
\_\_\_\_\_  
Catherine McDonnell  
Director

Date: 30 October 2017

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	<u>Note</u>	2017	2016
		\$	\$
<b>INCOME</b>			
Revenue & Other Income	3	505,098	508,154
<b>EXPENDITURE</b>			
Audit & Legal Fees		32,981	35,431
Bad & Doubtful Debts		-	5,000
Consultancy Fees		76,461	71,428
Depreciation		865	1,453
Employment Expenses		214,906	272,878
Fundraising & Event Expenses		33,427	19,342
IT Expenses		63,558	-
Management & Board Expenses		4,902	29,789
Office Expenses		6,377	12,671
Travel & Accommodation		34,176	97,342
Other Expenses		3,677	34,478
		<u>471,330</u>	<u>579,813</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>		<u>33,768</u>	<u>(71,659)</u>
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income		-	-
<b>TOTAL COMPREHENSIVE (DEFICIT)/SURPLUS FOR THE YEAR</b>		<u><u>33,768</u></u>	<u><u>(71,659)</u></u>

The accompanying notes form part of these financial statements

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>CURRENT ASSETS</b>			
Cash & Cash Equivalents	4	447,351	440,803
Trade & Other Receivables	5	3,308	1,066
		450,659	441,869
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	6	2,660	2,075
		2,660	2,075
<b>TOTAL ASSETS</b>		<b>453,319</b>	<b>443,944</b>
<b>CURRENT LIABILITIES</b>			
Trade & Other Payables	7	17,432	41,825
		17,432	41,825
<b>TOTAL LIABILITIES</b>		<b>17,432</b>	<b>41,825</b>
<b>NET ASSETS</b>		<b>435,887</b>	<b>402,119</b>
<b>EQUITY</b>			
Accumulated Funds		435,887	402,119
<b>TOTAL EQUITY</b>		<b>435,887</b>	<b>402,119</b>

The accompanying notes form part of these financial statements

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 JUNE 2017**

	Note	Accumulated Funds \$	Total \$
<b>BALANCE AT 1 JULY 2015</b>		473,778	473,778
Total Comprehensive Surplus for the Year		<u>(71,659)</u>	<u>(71,659)</u>
<b>BALANCE AT 30 JUNE 2016</b>		402,119	402,119
<b>BALANCE AT 1 JULY 2016</b>		402,119	402,119
Total Comprehensive Deficit for the Year		<u>33,768</u>	<u>33,768</u>
<b>BALANCE AT 30 JUNE 2017</b>		<u><u>435,887</u></u>	<u><u>435,887</u></u>

The accompanying notes form part of these financial statements



**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	<u>Note</u>	2017 \$	2016 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Income Received		501,242	653,890
Payments to Suppliers & Employees		(494,858)	(551,467)
Interest Received		1,614	3,398
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	8	<u>7,998</u>	<u>105,821</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for Property, Plant & Equipment		(1,450)	(1,570)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>		<u>(1,450)</u>	<u>(1,570)</u>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>		<u>6,548</u>	<u>104,251</u>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		440,803	336,553
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	4	<u>447,351</u>	<u>440,803</u>

The accompanying notes form part of these financial statements

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

**1. COMPANY INFORMATION**

The company is a not-for-profit unlisted public company limited by guarantee and is incorporated and domiciled in Australia. The principal activities of company is to facilitate the awareness of child adoption.

**2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a) Basis of Preparation**

These general purpose financial statements have been prepared in accordance with requirements of the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards - Reduced Disclosure Requirements (established by AASB 1053 Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements) and Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

The adoption of these standards has resulted in reduced disclosures throughout the notes to the financial statements. There was no impact on the reporting financial position and performance of the company.

The financial statements have been prepared on an accruals basis and is based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets.

The financial statements are presented in Australian dollars which is the company's functional and presentational currency.

The company is a not-for-profit entity, being an entity whose principal activity is not the generation of profit. As a result, the company is exempt from applying AASB 114 *Segment Reporting* and AASB 120 *Accounting for Government Grants and Disclosure of Government Assistance*.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**b) Significant Accounting Judgements & Estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements which have risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

**2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**c) Revenue & Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

**Grant Revenue**

Grant revenue is recognised in the Statement of Comprehensive Income when the entity obtains control of the grant, it is probably that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the Statement of Financial Position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

**d) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**e) Income Tax**

The company is exempt from income tax pursuant to the Income Tax Assessment Act 1997. Accordingly, Australian Accounting Standard AASB 112 has not been applied and no provision for income tax has been included in the financial statements.

**f) Goods & Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**g) Employee Entitlements**

Liabilities for employee benefits for wages, salaries that are expected to be settled within 12 months of the reporting date representing present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the association expects to pay as at reporting date including related on-costs.

Non-accumulating non-monetary benefits, such as sick leave, are expensed based on the net marginal cost to the Company as the benefits are taken up by the employees.

Contributions made by the company to employee superannuation funds are charged as expenses when incurred.



**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

**h) Cash & Cash Equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value. For the purposes of the statement of cash flow, cash and cash equivalents consist of cash and cash equivalents as defined above, plus term deposits with maturity dates of less than 12 months from balance Sheet date net of any outstanding bank overdrafts.

**i) Trade & Other Receivables**

Trade receivables, which comprise amounts due from income from services or other income items are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for doubtful debts is made when there is objective evidence that the company will not be able to collect the debts. Bad debts are written off when identified.

**j) Property, Plant & Equipment**

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset where applicable.

**Depreciation**

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a reducing balance basis over the assets useful life to Adoption Awareness Limited commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable assets are shown below:

Office Equipment	6	Years
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At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

**Impairment**

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of property, plant and equipment is the higher of fair value less costs of disposal and value in use. Depreciated replacement cost is used to determine value in use where the assets are not held principally for cash generating purpose and would be replaced if the company was deprived of it. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost. Value in use for all other assets is a discounted cash flow calculation.

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

**j) Property, Plant & Equipment (cont.)**

An impairment loss exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount. Impairment losses are recognised in the Statement of Comprehensive Income.

**Derecognition & Disposal**

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the company or when it has no sale value. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Comprehensive Income in the year the asset is derecognised.

**k) Trade & Other Payables**

Trade payables and other payables represent liabilities for goods and services provided before the end of the financial year that are unpaid. The carrying amount of the creditors and payables is deemed to reflect fair value.

	2017	2016
<b>3. REVENUE &amp; OTHER INCOME</b>	<b>\$</b>	<b>\$</b>
<b>Revenue from Continuing Operations</b>		
Finance Income includes all interest-related income, other than those arising from financial assets at fair value through profit or loss.		
Donations Received	5,056	49,958
Grants	484,291	300,000
Fundraising Contributions & Gifts	10,500	127,850
Interest Received	1,614	3,398
Other Revenue	3,638	26,948
	<u>505,098</u>	<u>508,154</u>
<b>4. CASH &amp; CASH EQUIVALENTS</b>		
Cash at Bank	<u>447,351</u>	<u>440,803</u>
	<u>447,351</u>	<u>440,803</u>
<b>5. TRADE &amp; OTHER RECEIVABLES</b>		
Trade Debtors	338	-
Prepayments	2,970	1,066
	<u>3,308</u>	<u>1,066</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>6. PROPERTY, PLANT &amp; EQUIPMENT</b>		
Office Equipment At Cost	5,286	3,836
Accumulated Depreciation	<u>(2,626)</u>	<u>(1,761)</u>
Total Office Equipment	<u><b>2,660</b></u>	<u><b>2,075</b></u>
<b>7. TRADE &amp; OTHER PAYABLES</b>		
Payroll Liabilities	7,982	34,415
Trade Creditors & Accruals	<u>9,451</u>	<u>7,410</u>
	<u><b>17,432</b></u>	<u><b>41,825</b></u>
<b>8 CASH FLOW INFORMATION</b>		
<b>Reconciliation of operating surplus for the year to net cash flow from operations</b>		
Operating Result	33,768	(71,659)
Non-cash Flows in Operating Result:		
Depreciation	(585)	1,453
Changes in Assets & Liabilities:		
(Increase)/Decrease in Receivables	(2,242)	148,934
(Increase)/Decrease in Other Assets	-	200
Increase/(Decrease) in Other Liabilities	(24,393)	26,892
Cash Flows from Operating Activities	<u><b>6,548</b></u>	<u><b>105,820</b></u>

**Adopt Change Limited  
(a company limited by guarantee)  
Auditor's Independence Declaration**

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**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**To THE DIRECTORS OF: Adopt Change Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

Signed :



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**Christopher Coote FCA**

**Christopher Coote & Co Pty Ltd, Chartered Accountants**

**Authorised Audit Company No 283027**

**16 October 2017**

**ADOPT CHANGE LIMITED**  
**(a company limited by guarantee)**  
**RESPONSIBLE PERSONS' DECLARATION**

The responsible persons declare that in the responsible persons' opinion:

- a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- b) the financial statements and notes satisfy the requirements of the Australian Charities and not-for-profit Commission Act 2012

Signed in accordance with subsection 60.15 (2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

*Catherine McDonnell*

Name

*Ch*

Responsible Person

*30 October 2017*

Date





**CHRISTOPHER COOTE & CO.**  
**CHARTERED ACCOUNTANTS**

*The Screen Industry Specialists*

- Auditing
- Taxation
- Xero/MYOB Accounting
- Business Development

**Adopt Change Limited**  
**(a company limited by guarantee)**  
**Independent Auditor's Report**  
**For the year ended 30 June 2017**

We have audited the accompanying financial report, being a special purpose financial report, of Adopt Change Limited (the company), which comprises the Directors' Declaration, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, Statement of Changes In Equity, notes comprising a summary of significant accounting policies and other explanatory information, for the year ended 30 June 2017.

### **The Directors Responsibility for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the accounting policies described in Note 1 of the financial report are appropriate to meet the requirements of the Corporations Act 2001 and to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Liability limited by a scheme approved under Professional Standards Legislation*

Christopher Coote & Co. Pty Ltd ABN 25 003 511 573 Authorised Audit Company

Christopher Coote & Co. Services Pty Ltd ABN 65 001 904 329 Taxation & Accounting

**Suite 10, 2 Kochia Lane, Lindfield NSW 2070 • Tel: +61 2 9416 6766 • Fax: +61 2 9416 6755**



CHARTERED ACCOUNTANTS

## **Independence**

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Adopt Change Limited, would be in the same terms if given to the directors as at the time of the auditor's report.

## **Opinion**

In our opinion the financial report of Adopt Change Limited is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and

(b) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the Corporations Regulations 2001.

## **Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Signed



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**Christopher Coote FCA**

**Christopher Coote & Co Pty Ltd, Chartered Accountants**

**Authorised Audit Company No 283027**

**16 October 2017**